OCTOBER 2022

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GOVERNMENT POLICY AND INDUSTRY UPDATES

ADVOCACY CORNER

SECTOR NEWS UPDATES





FULL MEMBERS













































ASSOCIATE MEMBERS —







































































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MISSION

CEMA's mission is to support and elevate Canada's small and medium-sized energy marketers, who are responsible for nearly 100,000 direct and indirect jobs across the country and are deeply committed to ensuring that innovative energy products, including low-carbon transportation solutions, are readily available to Canadian consumers.

CEMA ensures the voices of its membership are heard at all three levels of government in a fair, consistent and advocacy-first manner – members who include progressive leaders responsible for the distribution of diverse products like gasoline, diesel, heating oil, propane and aviation fuel, as well as low-carbon transportation energy solutions including renewable fuels and electric vehicle charging stations across a vast geography, to diverse industries, and to millions of Canadian consumers.







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STAYING CONNECTED

CEMA CONNECTION 2022 EVENTS, PODCASTS, WEBINARS

SEASON 2, EPISODE 9 ROAD CHATS NOW AVAILABLE

In this episode of Road Chats, we talk to Ian Thomson, President of Advanced Biofuels Canada, an organization that works to promote the production and expand the usage of advanced biofuels across the country. Thomson has over 25 years' experience in operations and industry development, including market development and sustainability.

Listen here.

SAVE THE DATE: 2023 CANADIAN FUEL MARKETING CONFERENCE

April 17 - 19

Toronto, Ontario Marriott Downtown at CF Toronto Eaton Centre

Details coming soon!

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Follow CEMA on LinkedIn for the latest in energy policy, thought leadership, and content and event updates from membership and stakeholders.



GOVERNMENT POLICY AND INDUSTRY HIGHLIGHTS

This update serves as a recap and reference point for our members regarding the latest policy impacts on the energy market as well as industry trends. We will continue to monitor and communicate any policy changes directly to members as they happen.

NATIONAL POLICY & RESEARCH **UPDATES**

Trudeau says Russian invasion of Ukraine 'accelerated' Canada's move away from oil and gas

With the Ukraine war having helped to drive

Canadian fuel prices to historic highs, Prime Minister Justin Trudeau said October 18 that the conflict was helping to "accelerate" this country's shift to renewable energy. While Trudeau acknowledged that the Russian invasion had caused global demand to surge for Canadian sources of liquefied natural gas and crude oil, he predicted that the net effect would be a faster phase-out of the Canadian oil and gas sector. The comments were made during an appearance at an Ottawa conference organized by the Canadian Climate Institute.

Canada will fast-track energy and mining projects important to allies: Freeland

Canada will have to fast-track energy and mining projects if it is to help its democratic allies and achieve its own net-zero ambitions, Deputy Prime Minister Chrystia Freeland said in a mid-October **speech in Washington** — the most tangible signal to date that the federal Liberal government is prepared to address regulatory hurdles that have hampered economic development in this country for years. In a swing through the U.S. capital to attend meetings of the IMF and World Bank, Freeland told a gathering at the Brookings Institution that a deepening of trade ties between allied democracies will be necessary to combat

powerful autocratic regimes such as Russia and China. Democracies, Freeland said, must make a conscious effort to build supply chains through each other's economies, and it is critical that this "friendshoring" be green.

Deloitte Canada calls on governments to de-risk hydrogen projects

A new energy forecast from Deloitte Canada identifies a series of steps Canadian hydrogen stakeholders and governments must take to enable Canada to become a global leader in the transition to a hydrogen economy. Canada has an opportunity to pull to the front of the pack as a global leader in the hydrogen economy, says Deloitte. The forecast from Deloitte Canada's Resource Evaluation and Advisory group says governments need to do more to de-risk hydrogen investments and unlock private-sector funds. Given the link between water and the future of energy systems, developing a hydrogen-based economy will depend on better water management, availability and infrastructure, stated a release. The forecast also predicted continuing high production levels for Canadian oil companies. For Deloitte's complete oil and gas price forecast and its commentary on how Canada can lead global efforts to build a hydrogen economy, visit the Deloitte Canada website.

Op-ed: Ottawa should impose a cap on interchange fees

Writing for National Newswatch, Convenience Industry Council of Canada President and CEO Anne Kothawala argues Canada's convenience industry and other small businesses need immediate action from the federal government to alleviate exorbitant credit card interchange fees. She says such interchange fees should be capped, like they are in Australia and the European Union, adding, "Banks and credit card companies shouldn't be able to force small retailers to bear the costs of their card reward programs." Kothawala says surcharging is not the answer to the interchange fee problem, because retailers who try to pass these fees on to their customers will lose them to larger, betterfinanced competitors who decide to absorb the cost.

Minister Wilkinson launches Phase 2 of Regional Energy and Resource Tables

On October 13, the Honourable Jonathan Wilkinson, Minister of Natural Resources, announced five more provinces and territories are formally joining the Regional Energy and Resource **Tables initiative**, which is a partnership between the federal and provincial and territorial governments to support strong communities and job creation in every region of Canada. With the addition of New Brunswick, Nova Scotia, Prince Edward Island, the Northwest Territories, and the Yukon, a total of eight provinces and territories are now participating in the Regional Energy and Resource Tables — after British Columbia, Manitoba and Newfoundland and Labrador helped launch Phase 1 on June 1, 2022.

Environmental groups call on feds to not 'water down' oil and gas emissions cap

As environmental groups urge the federal government to move quickly with an aggressive cap on emissions from the country's oil and gas sector, the industry itself says such a move could actually slow down the sector's own decarbonization efforts. With world leaders preparing to head to Egypt next month for the 27th United Nations climate conference, environmentalists say now is the time for the Trudeau government to announce the specific targets it plans to impose on the oil and gas sector in order to ensure Canada meets its climate commitments.

PROVINCIAL & TERRITORIAL ICY TRENDS

WESTERN REGION

Regulator says Cedar LNG would raise B.C. emissions, but fight climate change globally

An Indigenous-led project designed to export liquefied natural gas would increase emissions in British Columbia, but could still help in the global fight against climate change, says a draft report by the province's environmental regulator. Cedar LNG, led by the Haisla Nation in conjunction with co-owner Pembina Pipeline Corp., plans to operate a floating production facility in Kitimat, B.C., with the goal of starting exports of the fuel to Asia in 2027. The B.C. Environmental Assessment Office's study of the climate effects of Cedar's greenhousegas emissions is a crucial part of the regulatory scrutiny of the project. The office is leading the wide-ranging review in collaboration with the Impact Assessment Agency of Canada.

Soon-to-be B.C. premier David Eby lays out plan for first 100 days in office

B.C. premier-designate David Eby says he will be introducing significant initiatives to tackle the issues of housing, health care, the environment and public safety in his first 100 days in office. Eby, 46, is poised to become the 37th premier of the province when John Horgan retires in December after being acclaimed leader of the ruling B.C. NDP party in a controversial non-contest that saw his only rival disqualified. Regarding the climate and environment, Eby pledged to accelerate the NDP's old growth plan and reduce and redirect fossil fuel subsidies to clean energy projects. He did not answer a question about whether LNG subsidies will be targeted. "We cannot continue to subsidize fossil fuels and expect clean energy to manifest somehow," he said. "We cannot continue to expand fossil fuel infrastructure and hit our climate goals."

ONTARIO/QUEBEC REGION

CHAR Technologies gets \$1.5M boost for **Ontario RNG & Biocarbon Project**

CHAR Technologies Ltd. is receiving a \$1.5-million boost from the Canadian government through the Federal Economic Development Agency for Southern Ontario. The funds will support the company's Thorold Renewable Natural Gas & Biocarbon Project. The Thorold Phase 1 Project will see CHAR relocate and recommission their existing London, Ont., facility to the Thorold Multimodal Hub, where it will try and contribute to a lower carbon economy by providing direct drop-in solutions to replace the consumption of fossil fuels. Once fully operational, the project is anticipated to simultaneously produce renewable natural gas and biocarbons, converted from clean woody feedstocks that would otherwise be destined for landfills.

Ottawa contributes \$222 million to Rio Tinto plan to decarbonize, boost critical mineral output

Global mining giant Rio Tinto is partnering with the Canadian federal government to invest up to \$737 million over the next eight years to boost its production of critical minerals while reducing the carbon emissions at its Rio Tinto Iron and Titanium (RTIT) complex in Sorel-Tracy, Quebec. Rio Tinto says this partnership supports technological innovations

that will help lower its operations' greenhouse gas emissions by 70 per cent — equivalent to taking 145,000 internal combustion cars off the road. The mining company also wants to diversify RTIT'S production profile to advance initiatives that will support the growth of the electric vehicle and battery manufacturing industry.

ATLANTIC CANADA

Legislation supports green hydrogen development

Amendments to several pieces of legislation introduced October 17 will pave the way for the production and use of green hydrogen as a clean energy source in Nova Scotia. Existing energyrelated legislation has regulatory gaps which could impede the safe development of hydrogen projects. Minister of Natural Resources and Renewables Tory Rushton tabled two bills that will close those gaps, provide flexibility to develop this rapidly growing industry, and support the use of green hydrogen as part of Nova Scotia's clean energy transition. One bill amends the Electricity Act to expand the definition of wholesale customer to include businesses that are advancing green hydrogen projects. The second bill amends several pieces of legislation.

NORTHERN CANADA

MLAs grill Yukon government on affordability as legislature resumes

Opposition MLAs lobbed a battery of questions about affordability and tax relief at government benches during the first question period of the fall sitting October 7. Citing "record high" fuel prices, the official opposition repeated its call from March for the government to cut the fuel tax. In response, Premier Sandy Silver was quick to indicate that the Yukon's fuel tax is already the lowest in Canada outside Alberta, which suspended its tax until the start of October.

Digging for green minerals a priority for the North, says federal minister

Speeding up the regulatory process for critical mineral mines in the North is a goal of the federal government, according to Canada's natural resources minister. "Critical minerals are essential for us to be able to successfully execute an energy transition,"

said Jonathan Wilkinson. If Canada doesn't mine more critical minerals, he said, it can't make batteries for electric vehicles needed to reduce emissions from transportation. Of the 31 minerals deemed critical by the federal government, 23 can be found in the N.W.T. and 25 are in the Yukon.

Clean Energy Act tabled in Yukon's **Legislative Assembly**

On October 11, Minister of Energy, Mines and Resources John Streicker tabled Bill No. 17, the Clean Energy Act (2022) in the Yukon Legislative Assembly. The Clean Energy Act would legislate Yukon's targets for reducing greenhouse gas emissions and ensure long-term climate change accountability through public reporting. This proposed legislation would also enable the Government of Yukon to deliver on several key climate actions found in Our Clean Future: a Yukon strategy for climate change, energy and a green economy.

GLOBAL RESEARCH TRENDS

Global e fuel demand will grow at a compound annual growth rate of 79 per cent through 2031

Synthetic fuel has been around for almost 100 years, but next-generation synfuels - otherwise known as electrofuels, or e fuels – present a unique opportunity to decarbonise the transportation sector. Global demand for e-fuel for shipping is expected to see the fastest growth of a CAGR of more than 90 per cent and will likely outpace road needs by 2023. According to a new report from Guidehouse Insights, global synfuel demand is expected to grow at a CAGR of 78.5 percent, from 1,200 BPD in 2022 to 228,000 BPD in 2031. The report, Renewable Synfuels Production and Utilisation Market, focuses on e-fuel consumption and industry revenue. E-fuels in this report refer to e-methanol and all products derived from e-crude, but not e-ammonia, liquid hydrogen, or biofuels. Read a report summary here.

Will there be enough e-fuels to save the internal combustion engine?

E-fuels could prolong the life of the internal combustion engine, keeping the technology relevant in a world that requires more sustainable transportation. But will there be enough of these synthetic fuels to go around? Armed with new analysis, green group Transport and Environment (T&E) claims there will only be enough e-fuels to power roughly 2 per cent of all the cars on Europe's roads come 2035. However, the eFuel Alliance, an organisation committed to carbonneutral fuels, points to a higher percentage being available sooner.

Consumer savings from year-round nationwide E15 use

One of the most significant opportunities for both consumers and the ethanol industry lies in expanding demand by increasing use of higher blend levels. Since motor gasoline containing higher levels of ethanol typically sells at a discount to regular gasoline, consumers benefit from lower prices while farmers and others in the economy benefit from increased production of ethanol. A new study by ABF Economics found that switching to nationwide E15 from the E10 most commonly used would save drivers over \$20 billion in annual fuel costs and put \$36.3 billion into the pockets of American families – all while reducing emissions. Read the complete study here.

Life-cycle analysis of greenhouse gas emissions of hydrogen, and recommendations for China

A study by two Chinese researchers estimates the carbon intensity of 11 hydrogen pathways in China and compares them to the eligibility requirements for the fuel cell vehicle (FCV) pilot city program in China that promotes the adoption of FCVs and the use of hydrogen fuel. It assesses which pathways can meet the program's carbon intensity eligibility requirement and which could qualify for the additional clean hydrogen subsidy by meeting a more stringent standard. The study finds a wide range of carbon intensities across the 11 forms of hydrogen production and use, from the negative carbon emissions profile of landfill gas to coal gasification, whose carbon intensity is greater than that of diesel fuel. Read the full study here.



ADVOCACY CORNER

The Advocacy Corner will be featured in the newsletter on a monthly basis. We will continue to monitor and track all policy-related issues that matter to you, our members, through Parliament's fall session.

Capturing the Moment

With some analysts forecasting that fuel prices will climb higher into the winter due to OPEC+ production cuts and the global sanctions on Russiansupplied oil and gas, Prime Minister Justin Trudeau's focus has shifted back to domestic affordability issues.

For Trudeau, this focus includes combating Canada's competitive disadvantage with the United States, which is pursuing a tax incentive-laden push to reduce emissions through technological advancements and carbon capture (CCUS) initiatives.

This focus on competition is good news just months after the release of the 2030 Emissions Reduction Plan (ERP), which imposes regulatory and cost burdens on large emitters to force emission cuts. While the ERP includes a cap-and-trade system through which credits can be earned on life-cycle emission-reduction activities including CCUS, proposed investments to help the sector implement those technologies were lacking. However, this lack of financial incentive may be about to change, as Trudeau and Finance Minister Chrystia Freeland have both commented recently that Canada will not fall behind the U.S. when it comes to carbon capture technologies.

Triple, Triple the Fun

With the House of Commons sitting for six weeks between now and Christmas and several government initiatives needing to cross the finish line, we can expect the temperature in the House to be turned up this fall.

For the oil and gas sector, expect "triple, triple, triple" the number of calls from Conservative MPs on the government to cancel the scheduled rate hike of the carbon tax to give families a break amidst an affordability crisis. While the federal government has pushed legislation this fall to offer immediate inflation relief to Canadians through a temporary increase to the GST rebate, a one-time housing benefit, and dental care cheques for children under 12, the federal government has directly stated there will be a tightening of the federal purse in the years ahead. Despite the political will to run budgetary deficits, the Liberals have stated that the war-time scale of pandemic benefits was only temporary.

In fact, Freeland has instructed federal Cabinet Ministers that any new spending in Budget 2023 must be a funded ask. This means that Ministers are required to save a dollar for every dollar spent on new programs and initiatives.

On the Radar

Parliamentary Committees have been also been busy this fall studying issues impacting Canada's oil and gas sector. The Natural Resources Committee has ongoing studies entitled Low-Carbon and Renewable Fuels Industry in Canada, Federal Assistance for Various Natural Resources Industries, and Creating a Fair and Equitable Canadian Energy Transformation. The Committee is also set to release a report entitled Greenhouse Gas Emissions Cap for the Oil and Gas Sector.

The Standing Committee on Industry and Technology has continued to study Bill C-235, An Act respecting the building of a green economy in the Prairies (sponsored by former Natural Resources Minister, the Hon. Jim Carr). Once the study is completed, the Bill will be referred back to the House of Commons, where CEMA expects the Bill will be approved.

Talkin' Tensions

With the nomination of Alberta Premier Danielle Smith as the leader of the United Conservative Party, regionalism is on the rise in the province. While Smith may now represent The Resistance 2.0 in a fight against the federal government on energy issues and provincial jurisdiction, Saskatchewan

Premier Scott Moe is also advancing the interests of the sector and western provinces by releasing a white paper on how Saskatchewan can "defend" economic autonomy, stating that federal environmental policies would cost the province \$111 billion by 2035.

In response, federal Environment and Climate Change Minister Steven Guilbeault and Natural Resources Minister Jonathan Wilkinson released a joint statement, saying, "Our government is focused on growing the economy, making life more affordable, and building a strong, healthy future for our kids and grandkids. We're ready to keep working with every single province and territory to make that happen."

The battle lines have been drawn. Brace yourself for the mud to start slinging.





NEWS UPDATES

The following section is a summary of the top media headlines and coverage of key policy and issues impacting the transportation fuel marketing space. Please note that all orange text in the following section is hyperlinked. If viewing electronically, you can click to read full articles directly from the publication source.

GLOBAL

EUROPEAN PARLIAMENT BACKS FOSSIL FUEL NON-PROLIFERATION TREATY

The European Parliament is calling on EU nation states to begin developing a Fossil Fuel Non-Proliferation Treaty (FFNPT), and to "stand ready" to do what is needed to limit global warming to 1.5°C. The passing of the October 20 resolution indicates burgeoning diplomatic support for an international mechanism to end fossil fuel expansion.

STELLANTIS CEO CALLS FOR TALKS TO SOFTEN **EU'S 2035 FOSSIL-FUEL CAR BAN**

The European Union's proposed 2035 ban on fossil-fuel cars should be renegotiated to give hybrid models a greater role in the transition to zero-emission vehicles, Stellantis chief executive Carlos Tavares said on October 17. Under the EU's proposals, plug-in hybrids would only count as low-emission vehicles until 2030.

DIESEL HITS CHAOS MODE IN FRESH BLOW FOR **GLOBAL ECONOMY**

The world's diesel market is once again flashing signs of chaos, undermining the global economy with a fresh bout of inflationary pressure. Europe is struggling to be ready for a ban on imports from Russia that's about three months away, while the US has the lowest seasonal inventories in decades going into winter.

FRENCH REFINERY STRIKES LOSE STEAM. **FEWER PETROL STATIONS OUT OF FUEL**

The number of TotalEnergies' French refineries still on strike fell to two on October 20 from a peak of five and the country's petrol stations were being filled up again, as a near-month-long wave of industrial action over pay appeared to run out of steam. However, refineries may not be fully operational until the second week of November.

CHINA TO STOP RESELLING LNG TO EUROPE

In a move to cater to the country's own energy security this winter, Chinese state-owned energy giants have recently been told by authorities to stop reselling liquefied natural gas (LNG) cargoes to gas-starved Europe, in what could be a blow to the European hopes of continuous high inflows of LNG as the winter approaches.

BP TO BUY US BIOGAS PRODUCER ARCHAEA FOR \$4.IBLN

In a move that will expand and accelerate the growth of its strategic bioenergy business, bp announced on October 17 that it has agreed to acquire Archaea Energy Inc., a leading producer of renewable natural gas (RNG) in the US. Bioenergy is one of five strategic transition growth engines that bp intends to grow rapidly through this decade.

CHINA'S BIODIESEL PRODUCTION TO EXPAND BY 32% IN 2022

China's biodiesel production in 2022 is expected to increase by 32 per cent when compared to 2021 due primarily to a surge in export demand, according to a report filed with the USDA Foreign Agricultural Service's Global Agricultural Information Network.

FRANCE AND INDIA ADOPT JOINT ROADMAP ON **GREEN HYDROGEN**

On October 18, India and France adopted the "Indo-French Roadmap on the Development of Green Hydrogen." This roadmap aims to bring the countries' hydrogen ecosystems together to establish a reliable and sustainable value chain for decarbonised hydrogen and achieve their common goal to be world leaders in decarbonised hydrogen.

ENI CONSIDERS BUILDING A THIRD BIOREFINERY IN LIVORNO, ITALY

Eni met with the president of Tuscany and the mayors of Livorno and Collesalvetti to confirm that the company is investigating the opportunity to build a new bio-refinery at Eni's industrial site in Livorno. The feasibility study involves building three new plants for the production of hydrogenated biofuel.

BMW BOSS SAYS HYDROGEN. NOT ELECTRIC. WILL BE 'HIPPEST THING' TO DRIVE

BMW is hanging in there with hydrogen. That's what Oliver Zipse, the chairperson of BMW, reiterated during an interview last week in Goodwood, England. "When it's more scalable, hydrogen will be the hippest thing to drive," he said.

UNITED STATES

BIDEN SAYS MORE OIL RELEASES POSSIBLE TO **CUT GAS PRICES**

President Joe Biden announced October 19 the drawdown of an additional 15 million barrels of oil from U.S. emergency reserves, as well as what he called a "ready and release plan" aimed at driving down gasoline prices by looking for further releases in the months ahead if needed.

U.S. LAWMAKERS SKEPTICAL OF POTENTIAL **EASING OF VENEZUELA SANCTIONS**

Chevron has asked the U.S. Treasury Department to relax sanctions on Venezuela, allowing the company to take operational control and have a greater say in procurement and trading at the four oil ventures it shares with Venezuelan state oil company PDVSA. However, on October 19, U.S. senators expressed skepticism about this idea.

INSIDE PILOT'S MASSIVE EV-CHARGING INITIATIVE

In one of the most ambitious EV initiatives the convenience store industry has seen to date, the Pilot Company is building a network of 2,000 fast charging stations across 500 of its US travel centers, signaling an EV charging arms race in the industry.

ELECTRIFY EVERY VEHICLE? HOLD ON, SAY CLEAN FUEL BACKERS

Electrification is widely regarded as the primary way to tackle vehicle emissions, but there's a growing push to disrupt that narrative. Advocates of a national clean fuel standard are rallying around the idea that all clean fuels — not just electricity — should play a role in decarbonizing the high-polluting transportation sector.

THE ROAD AHEAD FOR THE RENEWABLE FUEL **STANDARD**

Starting in 2023, the U.S. Environmental Protection Agency, along with the U.S. Department of Agriculture and the U.S. Department of Energy, will be determining — with new formulas not prescribed by Congress — renewable volume obligations, or RVOs, for the Renewable Fuel Standard. This article outlines how that will likely unfold.

CALIFORNIA ACHIEVES CARBON NEGATIVITY FOR FLEETS FUELED WITH BIO-CNG

California fleets fueled with bio-CNG achieved carbon negativity last calendar year for the second straight year, Natural Gas Vehicles for America and the Coalition for Renewable Natural Gas report. Of all onroad fuel used in natural gas vehicles in California in 2021, 98 per cent was renewable natural gas.

U.S. EPA TO CONSIDER TOUGHER EMISSIONS **RULES FOR HEAVY TRUCKS**

The U.S. Environmental Protection Agency (EPA) will consider adopting more stringent greenhouse gas (GHG) emissions rules for heavy trucks after Congress passed new incentives to speed the adoption of zero-emission vehicles. The EPA will be issuing a supplemental notice of proposed rulemaking to consider more stringent GHG standards in December.

CANADA

DON'T BLAME PIPELINE SHORTAGES FOR **CANADIAN OIL PRICE COLLAPSE**

Canadian heavy crude prices plunged to their biggest discount to futures since 2018 on October 14, and, this time, the collapse has little to do with a shortage of pipelines. The growing price discount is related to a broader set of issues that Canada has less control over, according to traders.

IMPERIAL TEAMS WITH FLO TO DEVELOP CHARGING SERVICE OPTION FOR ESSO- AND MOBIL-BRANDED WHOLESALERS

FLO, a leading North American electric vehicle charging network, and Imperial have announced a unique collaboration to support Canada's net-zero greenhouse gas emissions goals by expanding FLO's charging network for electric vehicles. The companies are jointly developing a charging service option for Imperial's Esso- and Mobil-branded wholesalers.

CANADIAN COAST GUARD BEGINS BIODIESEL **TESTING PROJECT**

The Canadian Coast Guard (CCG) announced important steps in reducing its emission output: the start of a biodiesel testing project and the launch of the next phase in the construction of the Government of Canada's first hybrid electric vessel. This makes CCG has the first government agency to trial a 20 per cent biodiesel blend in one of its vessels.

ENVIRONMENT MINISTER ASKS BANKS TO MAKE CARBON PRICE REBATE DEPOSITS **CLEARER**

Environment Minister Steven Guilbeault said banks and other financial institutions need to update the way they label carbon-price rebates, after another round of the payments went out to Canadians without making it clear where the money came from. The feds asked banks to label the deposits 'Climate Action Incentive' but not all have made the change.

WESTERN REGION

SURGE IN COMMODITY PRICES BRINGS DRILLING BOOM TO ALBERTA

Alberta's oil and gas producers have drilled more wells this year than they did in all of 2021 as companies try to take advantage of surging prices, according to Alberta Energy Regulator data. A total of 6,563 wells have been finished so far this year, versus 6,166 last year – the most since more than 10,000 were drilled in 2014.

OILSANDS GROUP PLEDGES TO SPEND \$16.5B ON CARBON CAPTURE PROJECT BY 2030

Canada's biggest oilsands companies say they will spend \$16.5 billion before 2030 on a massive proposed carbon capture and storage facility that is the centerpiece of their net-zero-by-2050 pledge. The Pathways Alliance, a consortium of the country's six largest oilsands companies, made the announcement October 14.

OIL PRICES ARE HIGH BUT WHERE'S THE **BOOM, NEW REPORT ASKS**

Where's the boom? This provocative question is also the title of a new report by Alberta Central's chief economist about the state of the province in a new era of high energy prices. Although revenues from oil produced in the province have surged this year, Alberta isn't seeing a major economic boom to match the one that unfolded a decade ago.

TIDEWATER RENEWABLES ENTERS INTO 20-YEAR RNG OFFTAKE AGREEMENT WITH **FORTISBC**

Rimrock Renewables, a subsidiary of Tidewater Renewables LTD, has entered into a 20-year offtake agreement with FortisBC Energy Inc. FortisBC expects to purchase up to 525,000 gigajoules of renewable natural gas annually from a new RNG facility located near High River, Alberta.

OPERATOR PLANS HYDROGEN FUEL RETROFIT OF BUSES TO REDUCE EMISSIONS

A company committed to reducing greenhouse gas emissions plans to convert several diesel coaches to use hydrogen as a secondary fuel source. Diversified Transportation will be adopting Edmonton-based Diesel Tech Industries DTI's Guardian Hydrogen-Conversion System, which allows existing diesel engines to accept hydrogen as a secondary fuel source.

FOUR RIVERS CO-OP BUYS, REBRANDS IO **HUSKY GAS BARS ACROSS NORTHERN B.C.**

Four Rivers Co-op has bought 10 corporate-owned gas stations in northern B.C. along with the fuelling contracts for an additional six Husky dealer-owned franchises. The acquisition is part of a larger deal that saw Co-op parent company Federation Co-operative acquire 171 Husky outlets in Ontario and Western Canada from Cenovus Energy, which amalgamated with Husky in 2021.

PRAIRIE REGION

'SAVIOUR FOR THE WORLD:' SASKATCHEWAN FILLS RESOURCE GAPS CAUSED BY WAR IN **UKRAINE**

Experts say energy, minerals and agriculture loom large in the motivation behind Russian President Vladimir Putin's actions in Ukraine, and the ensuing war has left global markets with dropping supplies and skyrocketing prices. Saskatchewan, with its stable and established resource and agriculture sector, has found itself in a position to help fill the global gap.

FUELPOSITIVE PRESENTS ITS GREEN AMMONIA TECHNOLOGY TO CANADA UK ENERGY SUMMIT

Manitoba company FuelPositive was invited to address delegates at the 13th Annual Canada UK Energy Summit held October 19 in London, UK. The company's onsite, containerized green ammonia production system that produces carbon-free, green ammonia using air, water and sustainable electricity will be farm-ready in November.

ONTARIO / QUÉBEC REGION

AREA DAIRY FARM FIRST IN ONTARIO TO PRODUCE RENEWABLE NATURAL GAS

On October 14, Stanton Farms north of London, Ontario launched a newly expanded renewable natural gas plant that converts organic waste into fuel. The project, completed in partnership with pipeline operator Enbridge Gas, makes the five-generation family farm the only farm-based renewable natural gas supplier to plug into the provincial power grid.

ATLANTIC REGION

NUMBER OF ELECTRIC VEHICLES ON N.B. ROADS DOUBLES AFTER INCENTIVE INTRODUCED

The number of electric vehicles on New Brunswick roads has doubled over the last year. In July of 2021 the province announced it would offer a rebate of up to \$5,000 for EV purchases, matching an already existing federal incentive program. Since then the number of EVs in the province has doubled, sitting at 1,932 as of September 30.

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Jennifer Stewart, President and CEO jstewart@cemassociation.ca | **Phone:** 613.470.8555

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